



## Willamette Towers Condominium

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# Memo

Date: November 23, 2015  
To: Willamette Towers Owners  
From: Willamette Towers Board of Directors  
Re: **Adjusted Assessments and Budget for 2016**

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Please allow this memo to serve as notice of an assessment adjustment effective January 1, 2016. The primary reason for the adjustments is due to an increase in the contribution to the reserves.

Please find attached a copy of the updated budget, along with a spreadsheet showing the calculations of the dues amounts per unit. You will note that the budget allows for a significant reduction in utilities costs due to the 2015 gas boiler installation. Maintenance costs are very close to the 2015 budgeted amounts.

The adjusted assessments are as follows, and are effective January 1, 2016:

	Current	<u>Effective January 2016</u>
Studio	\$142	\$152
1 BR & 1303	\$204	\$218
2 BR	\$290	\$310
1301, 1302, 1304	\$325	\$347