

Willamette Towers Condominium
Income Statement
7/ 1/01 to 7/ 31/ 01

	Period	%	Y-T-0	%
Income				
Residential Assessments	\$ 10,291.00	76.1	\$ 72,037.00	75.3
Commercial Leases	1,817.00	13.4	12,719.00	13.3
Interest	217.98	1.6	2,957.36	3.1
Laundry	721.25	5.3	4,503.50	4.7
Late Charges	30.00	0.2	340.00	0.4
Lease-206	450.00	3.3	3,150.00	3.3
	13,527.23	100.0	95,706.86	100.0
Operating Expenses				
Office	425.85	3.1	3,339.67	3.5
Administrative Assistant	820.00	6.1	5,774.77	6.0
Payroll Taxes	186.02	1.4	1,135.33	1.2
Recounting	280.00	2.1	2,780.00	2.9
Legal Fees	1,877.00	13.9	2,486.00	2.6
Income Tax, Federal	8.00	0.0	1,396.00	1.5
Excise Tax, State	0.80	0.0	10.00	0.8
Licenses and Inspections	158.24	1.1	453.12	0.5
Insurance	8,570.00	63.4	8,570.00	9.0
Water	515.42	3.8	3,412.88	3.6
Sewer	1,031.13	7.6	6,843.03	7.1
Electricity	4.50	0.0	10,638.31	11.1
Janitorial Supplies	0.00	0.0	364.16	0.4
Building Security	218.00	1.6	2,047.38	2.1
Trash Disposal	517.40	3.8	3,582.00	3.7
Television Cable	1,320.37	9.8	9,242.59	9.7
Cleaning	1,550.00	11.5	10,850.00	11.3
Window Washing	2,880.80	14.8	2,000.00	2.1
Elevator	0.80	0.0	9,694.85	10.1
Lease Repairs	488.80	3.6	3,176.90	3.3
Plumbing Repairs	470.03	3.5	1,314.83	1.4
Electrical Re pairs	0.00	0.0	1,024.78	1.1
Grounds Maintenance	145.00	1.1	1,254.99	1.3
Fire Equipment Repairs	0.00	0.0	634.70	0.7
Laundry Repairs	2,211.00	16.3	2,485.62	2.6
General Repairs	1,277.62	9.4	3,757.05	3.9
	24,057.58	177.8	98,268.96	102.7
Other Income				
	0.00	0.0	0.00	0.0
Other Expenses				
Net income (loss)	\$(11,930.35)	-88.2	\$(3,962.10)	-4.1

